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OPEN SCAN® Celebrates its 10-Year Anniversary

Denver, CO July 8, 2008 – Open Scan Technologies, Inc. celebrates its ten-year anniversary this July. In 1998, OPEN SCAN® President and CEO Nadine Lange had an idea; she recognized the importance of linking a financial instrument with the payment remit at the point of capture. OPEN SCAN® was the first company, years ahead of the remote deposit capture revolution, to deliver a desktop payment capture station that included both a check and full page scanner. Today, the company is still the only technology provider that can deliver the convergence of electronic check deposit, remittance processing and cash application at both the desktop and enterprise level.

OPEN SCAN® first applied its technology to a complex state government application, processing child support payments. Through its first six years, OPEN SCAN® established itself as the leader in this market winning contracts with multiple state and county governments. In 2005, the company formed a strategic partnership with leading business process outsourcer Affiliated Computer Services, Inc. (ACS). Together, they have won over 90% of all state issued public bids to automate the child support collections process.

“We lead the nation in providing state governments with a highly specialized payment processing service, and we would not be there without OPEN SCAN’s software,” said Sherri Z. Heller, ACS Vice President of Community and Youth Services. “This innovative software enables us to give our customers state-of-the-art capability that cuts their costs significantly. It eliminates potential errors that used to frustrate customers, while improving the quality of the service they receive. We congratulate OPEN SCAN® on this anniversary and are proud to be part of their growth and success.”

In 2006, OPEN SCAN® launched a new solution suite, RedCap™ that is designed specifically for corporations of virtually any size that process business-to-business (B2B) wholesales payments. The product is revolutionizing the way these firms manage their receivables assisting them move beyond traditional lockbox, remote deposit or in-house processes to achieve significant operating efficiencies. RedCap™ has the ability to capture and integrate images from any scanned source including the bank or a remote deposit location; simplify and fully automate data capture from any unstructured payment form; and deliver automated intelligent A/R matching and cash application.

“When I think back to those first years when we had just a few employees, it makes me proud to see what we’ve built,” said Lange. “We have fostered a culture of engineering innovation, changing and evolving to anticipate the payment processing needs of our clients. Furthermore, to accommodate our rapid growth, we are looking forward to moving into a new corporate owned campus in Q4 of this year.”

Today, OPEN SCAN® is the recognized leader in providing child support payment solutions with installations or on-going deployments in 15 states. In addition, the RedCap™ solution is being widely endorsed by Fortune 2000 sized companies and has established the platform for sustainable and significant growth going forward.

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Open Scan Technologies, Inc. (OPEN SCAN®) is a premier provider of modular and highly scalable receivables processing solutions that extend the functionality of remote deposit capture and wholesale lockbox. The company’s flagship product, RedCap™, delivers the convergence of electronic check deposit, remittance processing, forms processing and cash application at the desktop or in a distributed enterprise environment. Corporations, financial institutions and government agencies of virtually any size realize the highest levels of automation, data accuracy and operational savings for their receivables processing environments. For more information, please visit www.openscantech.com.

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